

Financial Accounting/Financial Reporting/Corporate Reporting

Topics covered but are not limited to the following:

- Group accounts/consolidations/disposals (all group structures)
- Business combinations, goodwill, Fair Value Accounting
- Cash flow statements (single and group)
- Foreign currency translations
- Ratio/Financial Analysis -Interpretation of accounts
- Preparation & presentation of Income Statement(P&L accounts) and Balance Sheet
- Statement of Changes in Equity, Reserves Movement
- Journal Entries/Ledgers/Trial Balance, Bank reconciliations, Accounting principles/Conceptual Framework
- Incomplete records, Accruals Principle, Irrecoverable(Bad) debts, Allowance for Receivables (Provision for doubtful debt), Control Accounts etc
- Shareholding/Limited Liability Accounts, Partnership accounts
- Accounting for Tangible & Intangible Fixed Assets (Non Current Assets), NCA-Held for Sale, Investment property, Revaluations, Disposals, Impairments, Government Grants etc
- Accounting for Leases, Revenue Recognition, Inventories, Construction Contracts (long term contracts) Pensions, Income Tax (Current & Deferred Tax), Financial/Capital Instruments, Borrowing costs, Provisions, EPS including bonus shares, share splits, rights issue & other financial reporting standards

Audit/Internal Review/Assurance

Topics covered but are not limited to the following:

- Understanding nature, purpose and scope of auditing & internal review
- Audit Risk- Risk Assessment and Management
- Corporate Governance, Going Concern
- Internal Controls
- Regulation, Independence, Audit Engagement and Tendering
- Audit Plan, Process, Procedures and Tests
- Internal Controls
- Analytical Procedures
- Audit Evidence, Documentation and Working Papers
- External and Internal audit function
- Responsibility of auditors, audit committee
- Work of another auditor / expert
- Money Laundering
- Sarbanes Oxley
- Ethical procedures & Issues
- Audit Reporting, Expectation Gap, Auditors Liability

- Group Audits, Forensic Audits
- Quality Control
- Not-for-profit organisations

Management Accounting/Management Information

Topics covered but are not limited to the following:

- Principles and Characteristics of Costing & Management Accounting
- Cost classification
- Cost behaviour
- Accounting for Material
- Accounting for Labour
- Accounting for overheads
- Standard Costing System
- Marginal Costing System and Uses of Marginal Costs
- Absorption Costing System
- Activity-Based Costing System
- Process Costing
- Target costing
- Job costing
- Contract Costing
- CVP & Breakeven analysis
- Margin of Safety
- Correlation and Regression Analysis
- Budgeting and Budgetary Control
- Cash Budgets and Functional Budgets
- Variance Analysis
- Performance Measurement including ratio analysis
- Capital Investment Appraisal
- Transfer Pricing and other areas